

Fifth Swiss Trust Seminar

The Changing Landscape: risks and opportunities

Geneva

Swissotel Metropole Geneva
Quai General Guisan 34
1204 Geneva

27 November 2008
09:00 - 17:00

Zurich

Zünfthaus zum Rüden
Limmatquai 42
8001 Zurich

18 November 2008
09:00 - 17:00

Speakers

Stephanie Jarrett
Richard Gassmann
Philip Marcovici
Chris Williamson
Cindy Chambaud
Markus Affentranger

Programme

Time	Session
08:30 - 09:00	Registration with Refreshments
09:00 - 09:10	Welcome and Introduction
09:10 - 10:00	The Changing Landscape for Trustees and Banks <p>Recent events in the Private Banking industry have shown that the world is changing. This session will examine the changing landscape for trustees and banks in Switzerland and elsewhere. We will discuss key areas of risk and analyse how those risks may affect your business, employees and clients as well as consider the potential results of failing to deal with these risks.</p> <p>We will also discuss how trustees and banks can identify opportunities in the current environment, will examine how to work with clients to resolve their problems and will look into how trustees and banks can manage out high-risk business.</p>
10:00 - 11:00	Anti-Money Laundering Legislation and the Relationship of an Affiliated Trustee with its Bank <p>The trustee's relationship with the bank in the context of Swiss and other Anti-Money Laundering legislation will be examined in this session. We will analyse the making of disclosures and the associated extradition risks for trustees, banks and their employees.</p>
11:00 - 11:30	Break
11:30 - 12:30	Swiss Taxation of Trusts and Recent Developments Relating to Companies Administered in Switzerland <p>The first part of this session will review Circular 30 and the status of its implementation one year on, as well as looking at the tax and estate planning opportunities involving trusts for Swiss residents and potential residents.</p> <p>The second part of the session will highlight recent developments relating to companies administered in Switzerland. We will examine effective management and permanent establishment issues and look at how to avoid these issues affecting the companies you administer.</p>
12:30 - 13:45	Lunch
13:45 - 14:30	Use of Foundations as a Tax Planning Tool for Swiss Residents <p>This session will analyse how Swiss and non-Swiss foundations can be used as estate and philanthropic planning tools for Swiss Residents. The use of foundations will be compared and contrasted with the use of trusts.</p>
14:30 - 15:15	Litigation and the Governing Law of Trusts Managed in Switzerland <p>As more and more trusts are administered in Switzerland, the issue of which governing laws can/should be used for these trusts will be explored in detail. Issues relating to the drafting of the trust documents will be considered as will conflict of laws issues. A practical example will be given by way of one or more case studies.</p>
15:15 - 15:45	Break
15:45 - 16:45	Obtaining Directions from the Courts <p>What are directions and why might a trustee go to court for directions? These are two of the questions which will be addressed in this closing session. We will also consider how the process of obtaining directions works (in Switzerland and in other jurisdictions) and how to deal with directions once they have been given.</p> <p>We will finish with a case study giving some practical examples of scenarios where directions may be sought and the types of directions which may be given.</p>
16:45 - 17:00	Closing Remarks

Fifth Swiss Trust Seminar Attendance Reply Slip

The Seminars will take place at:

Geneva: Swissotel Metropole Geneva
Quai General Guisan 34,
1204 Geneva (27 Nov.)

Zurich: Zünfthaus zum Rüden,
Limmatquai 42,
8001 Zurich (18 Nov.)

If you would like to attend, please complete the reply slip below, indicating which Seminar you plan to attend, and return it to our office as indicated below. Space for the Seminars is limited and reservations will be taken on a first-come-first-served basis.

The cost for attending either seminar will be CHF 450. If two or more persons attend from the same institution (either in Geneva or in Zurich), a discount of 10% can be claimed. Concessionary rates are available for full-time students upon request.

Reply Slip

Please use one reply slip for each person attending. Photocopies of the reply slip are acceptable. **Please respond as soon as possible.**

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- I wish to attend the 18 November Seminar in Zurich.
- I wish to attend the 27 November Seminar in Geneva.
- Please note that I have the following dietary requirements _____
- Enclosed is our cheque/bank draft/wire transfer information payable to Baker & McKenzie Geneva for the sum of CHF 450 being the registration fee for the Seminar.
- Enclosed is our cheque/bank draft/wire transfer information payable to Baker & McKenzie Geneva for the sum of CHF 405 being the discounted registration fee for the Seminar.

Special discounted rates apply for full-time students: please contact Catherine Esteves.

Please return this reply slip by post, fax or email to:

Baker & McKenzie, Rue Pedro-Meylan 5, 1208 Geneva, Switzerland

Attention: **Catherine Esteves**

Tel # +41-22-707 9800; Fax # +41-22-707 9801; catherine.esteves@bakernet.com

Due to reservation commitments, refunds cannot be made for cancellations received less than 10 working days before the respective seminar. We would be delighted to accept replacement delegates provided that we receive notification thereof anytime prior to the seminars. In the event of cancellation or postponement of the seminar by us, fees will be refunded promptly in full. We reserve the right to change the programme and designated speakers. To make wire transfers please see attached details.

Bank Wire Transfer Details

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