

An Introduction to Trusts Course

Tuesday 19th & Wednesday 20th January 2010 in Zurich

Our annual 2 day training course will be held in Zurich in a similar format to previous years. The course is designed to provide practical instruction for persons working in the banking, financial, trust and fiduciary sectors in Switzerland. It will be of interest to people with relatively little experience of trusts, who wish to gain a more comprehensive knowledge of the subject.

The lectures will be given by experienced STEP members who will concentrate on the practical aspects of trust formation and administration. Comprehensive documentation will be supplied and there will be plenty of opportunity for participants to interact with the lecturers and each other. The language of the course will be English but questions and answers may also be in German.

Dates: Tuesday 19th & Wednesday 20th January 2010 in Zurich

Venue: Alakart Piazza (Restaurant), Credit Suisse Bldg., Uetlibergstrasse 231, Zurich
(Tram Number 13 from Zürich Main Station direction Albisguetli Tram-Stop UETLIHOF)

Fee: CHF 1,500 per person (incl. VAT) for the complete course, including lunch and refreshments on both days. This will be reduced to CHF 1,250 where 3 or more applicants register together from the same company or institution.

Cancellations: Cancellations must be received with 7 days of the date of the Seminar and will be subject to a charge of CHF 150. It is regretted that cancellations received after this time and those not put in writing will not be accepted and the delegate will be liable for the full seminar fee. Substitutions may be made at any time provided that the organisers are notified prior to the commencement of the seminar.

Certificate: Participants who attend the whole course will receive a certificate of attendance.

Note: In order that full benefit can be obtained, participation will be restricted to the first 30 applicants who register and pay for their attendance. We shall operate a queuing system for unsuccessful applications.

We invite you to register by completing and returning the attached form. Invoices will be issued and you also have the choice of paying your invoice by credit card.

An Introduction to Trusts Course

Programme

Day one: Tuesday, 19th January 2010

09:00 Registration and Coffee

09:30 AN INTRODUCTION TO TRUSTS AND THEIR USES
The origins of trust law
Uses of trusts
Settlor / Trustee / Beneficiary / Protector – their roles
Types of trusts and related issues including “letters of wishes”
Trusts v. foundations, insurance etc
Forced heirship – the issues
Asset protection – bankruptcy, professional risk, divorce
Speaker: Stephanie Jarrett, Baker & McKenzie Geneva

11:00 Coffee

11:15 TAX AND ESTATE PLANNING
How taxes apply to trusts
Tax implications for settlors and beneficiaries
Special consideration of the SSK circular letter on Tax examples
Tax Liability of Trustees and Protectors
Speaker: Heini Ruedisuehli, Lenz and Staehelin, Zurich

12:30 Lunch

14:00 HOW TO BE A GOOD TRUSTEE
How to be a good trustee
Avoiding the sham trust
Exercising discretion
The rights of beneficiaries
Confidentiality
Important court decisions/lessons to be learnt
Dealing with conflicts between the trust deed and the law
Speakers: Timothy Urquhart, Trust Consultant, Zurich

15:15 Coffee

15:30 ONSHORE AND OFFSHORE TRUST JURISDICTIONS
Does 'onshore' and 'offshore' still have any meaning? What to look for in choosing your trust jurisdiction. Use of Switzerland, Singapore, New Zealand, Delaware, Cayman, Bahamas, Jersey, Liechtenstein and some other traditional trust jurisdictions.
Speaker: Timothy Urquhart, Trust Consultant, Zurich

17:00 Close for the day

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Programme (continued)

Day two: Wednesday 20th January 2010

- 09:00 Registration and Coffee
- 09:30 The Trust and Civil Law
Influence of matrimonial property and inheritance law
Liability of a Swiss trustee
Insolvency of a Swiss trust
Creditors' rights
Information of rights of beneficiaries, settlors heirs, etc.
Speaker: Jacqueline Burkhard Bertossa, VISCHER Anwälte und Notare Basel
- 10:45 Coffee
- 11:00 MANAGING TRUSTS IN SWITZERLAND
Dealing with litigation – going to court in Switzerland or elsewhere
First hint of trouble
Where?
Managing the process
Sources of information and further qualifications
Speaker: Mark Barmes, Lenz & Staehelin, Geneva
- 12:30 Lunch
- 14:00 BOOKS AND RECORDS
The importance for banks and trustees of proper records and accounting
How to set up proper trust records
Minutes and resolutions
Basic trust accounting
Providing information for submission to tax authorities
Speaker: Chris Couzens, Barclay Trust (Suisse), Geneva
- 15:15 Coffee
- 15.30 TRUSTS AND INVESTMENTS
Right or Duty to invest the trust fund?
The trustee's duty of care
Delegation of investment powers
Monitoring trust investments
Investing in tangibles and real estate
Speaker: Markus Heeb, Prime Advisory Group, Zurich
- 17:00 Chairman's closing remarks

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Please register

by email to admin@step-ch-fl.com (please click) or by fax to 041 727 05 21
This is to confirm that I/we wish to attend this course.

.....
Name:

.....
Name:

.....
Company Name and Address (full address please):

Telephone number: Fax:.....

Email address: Signature:

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I will pay upon receipt of the invoice

Please charge my: MasterCard VisaCard and send me a confirmation / invoice

Card Holder's Name: Exp. Date:

Credit Card Number:

Clearing Number (last 3 digits on the reverse of the credit card):

Please note that the participant and the organisation will have joint and several liability for payment.